

LWA Budget For FY 2011/12

Budget Summary for Fiscal Year Ending May 31, 2012

(Amounts in dollars)

Operating Departments	Revenue	Cost of Goods Sold	Wages & Benefits	Operating Expenses	Utility Expenses	Departmental Net Operating Expense	Assessment Per Lot
Environmental Mgmt.	(35,825)	0	75,797	21,453	4,462	65,887	23.19
Clubhouse	(711,232)	279,669	478,125	75,263	41,867	163,692	57.62
Swimming Pool	(48,017)	2,653	50,854	22,220	13,042	40,752	14.34
Recreation	(85,291)	23,692	107,487	38,579	15,844	100,311	35.31
Parks	0	0	129,363	44,611	19,196	193,170	67.99
Lake	0	0	43,369	160,207		203,576	71.66
Public Works	0	0	568,589	114,708	19,777	703,074	247.47
Security	(28,300)	0	810,007	56,591	17,504	855,802	301.23
Administration	(434,306)	0	622,055	524,898	138,330	850,977	299.53
Community Improvements		0	0	114,921	0	114,921	40.45
BOD Contingency & Other		0	0	188,818	0	188,818	66.46
FY2009/10 Carry-forward	<u>(196,696)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(196,696)</u>	<u>(69.23)</u>
Total Departments	(1,539,667)	306,014	2,885,646	1,362,269	270,022	3,284,284	1,156.03
Special Assessments:							
Plus: Special Assessment (Pool Complex Phase III \$250,000; Pool Complex Phase II completion \$77,000; and and Park Restrooms \$40,000.)						367,000	129.18
Less: Reduce CIP account \$20,000; Capture remaining Community Center funds \$23,877.						(43,877)	(15.44)
Total Special Assessment							113.74
Replacement Reserves Funding*		Capital Reserves				395,000	139.04
		Non-Capital Reserves				475,000	167.19
						Replacement Reserves Assessment	306.23
Total Assessment for the Fiscal Year 2011/12							1,576.00

Self Supporting Amenities:							
Golf	Revenue & Golf Pro	(951,370)	0	0	90,901	10,469	(850,000)
	Golf Maintenance		0	617,662	167,926	64,412	850,000
	Carry-forward	0	0	0	0	0	
	Total Golf	(951,370)	0	617,662	258,827	74,881	0
Tennis	Revenue & Expenses	(12,605)	0	10,746	854	2,174	1,169
	Carry-forward	(1,170)	0	0	0	0	(1,170)
	Total Tennis	(13,775)	0	10,746	854	2,174	0